

Date: 12/02/2025

To,  
The Secretary,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Madam,

**Sub: Submission of Unaudited Financial Results for the quarter ended December 31,2024.and Declaration pursuant to regulation 33(3)(d)**

Ref. -: Scrip Code -22501803

Dear Sir / Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to you that the Board of Directors in their meeting held on Wednesday, the 12<sup>th</sup> day of February, 2025 have considered and approved the Unaudited Financial Statements for the **Quarter ended December 31,2024.**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- 1) Statement of Standalone Unaudited Results for the **Quarter ended December 31,2024.**
- 2) Auditors Report (Standalone) for the **Quarter ended December 31,2024.**
- 3) Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of Board of Directors commenced at 3.00 P.M and concluded at 4.00 P.M.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Dhaval Exports Limited**

  
**Nitesh Jain**

(Director)

DIN - 00454763

**DHAVAL EXPORTS LIMITED**

CIN NO. : L51900WB2005PLC101305

P-9, Shibtolla Street, 4th Floor, Kolkata-700007

Phone : 033-2274 7121

Email : mrgroup.del@gmail.com

IN ₹ IN Lakhs

Statement of Unaudited Financial Results for the Quarter and nine Month Ended December, 2024.						
Sr. No.	Particulars	Quarter Ended			Nine month's ended	
		31st December, 2024	30th September, 2024	31st December, 2023	31st, december, 2024	31st December, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	(Unaudited)
	(Refer Note Below)					Audited
	<b>Revenue</b>					
1	Revenue from Operations	-	6.500	-	6.500	9.634
2	Other Income	0.038	4.568	5.31	4.606	-
3	<b>Total Revenue (1+2)</b>	<b>0.038</b>	<b>11.068</b>	<b>5.31</b>	<b>11.106</b>	<b>9.634</b>
	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-
	(d) Employees benefits expenses	3.090	3.240	2.61	9.270	10.720
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation	-	-	-	-	-
	(g) Provisions and write offs	-	-	-	-	0.026
	(h) Other expenses	2.814	1.945	1.58	7.559	5.462
	<b>Total Expenses</b>	<b>5.904</b>	<b>5.185</b>	<b>4.19</b>	<b>16.829</b>	<b>16.208</b>
5	<b>Profit / (Loss) before exceptional items and tax(3-4)</b>	<b>(5.865)</b>	<b>5.883</b>	<b>1.12</b>	<b>(5.723)</b>	<b>(6.574)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(5.865)</b>	<b>5.883</b>	<b>1.12</b>	<b>(5.723)</b>	<b>(6.574)</b>
8	<b>Tax expense</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	(0.003)
	<b>Total Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.003)</b>
9	<b>Net Profit / (Loss) after tax (7-8)</b>	<b>(5.865)</b>	<b>5.883</b>	<b>1.12</b>	<b>(5.723)</b>	<b>(6.571)</b>
10	<b>Other comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive Income, after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(5.865)</b>	<b>5.883</b>	<b>1.12</b>	<b>(5.723)</b>	<b>(6.571)</b>
12	<b>Earnings Per Share (not annualised)(Par value Rs. 10/- each):</b>					
	(a) Basic (Rs.)	(0.589)	0.591	0.11	(0.575)	(0.660)
	(b) Diluted (Rs.)	(0.589)	0.591	0.11	(0.575)	(0.660)
	<b>Additional Disclosures</b>					
13	Other Equity excluding revaluation reserve	173.923	179.650	187.34	173.923	179.88
14	Networth (including retained Earnings)	273.523	279.250	286.94	273.523	279.48
15	<b>Ratios</b>					
a)	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
b)	Interest Service Coverage Ratio	NA	NA	NA	NA	NA
c)	Debt Equity Ratio	NA	NA	NA	NA	NA
d)	Current Ratio	NA	665.210	NA	NA	802.950
e)	Long term debt to working capital	NA	NA	NA	NA	NA
f)	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA
g)	Current liability ratio	NA	665.210	NA	NA	802.950
h)	Total debts to total assets	NA	NA	NA	NA	NA
i)	Debtors turnover	NA	NA	NA	NA	NA
j)	Inventory turnover	NA	NA	NA	NA	NA
k)	Operating margin (%)	(152.866)	0.532	0.211	(0.515)	(1.192)
l)	Net profit margin (%)	(152.866)	0.532	0.211	(0.515)	(1.192)

**Notes pertaining to the current quarter:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12TH february, 2025. These standalone financial results have been subjected to 'Limited Review' by the statutory auditors of the Company. The review report does not any qualification. The review report has been filed with stock exchange.
- The Standalone financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is primarily engaged in the business of consultancy and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place:Kolkata  
Date:12/02/2025By order of the Board  
For DHAVAL EXPORTS LIMITED  
Director



**DHAVAL EXPORTS LIMITED- KOLKATA****CIN: L51900WB2005PLC2101305****Registered Office: P-9, Shibtolla Street, 4th Floor, Kolkata-70007, India****IN ₹ in Lakhs**

<b>Unaudited Balance Sheet As At 31st December, 2024</b>		
<b>Particulars</b>	<b>31st December, 2024</b>	<b>31st March, 2024</b>
(Refer Note Below)	(Unaudited)	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	0.088	0.088
Financial Assets	-	-
(i) Investments	42.570	42.570
Deferred Tax Assets (Net)	0.011	0.011
<b>Total Non-Current Assets</b>	<b>42.669</b>	<b>42.669</b>
<b>Current Assets</b>		
Financial Assets	-	-
(i) Trade Receivable	-	-
(ii) Cash and cash equivalents	199.360	205.476
(iii) Loans	30.480	30.204
Current Tax Assets (Net)	1.014	1.192
<b>Total Current Assets</b>	<b>230.854</b>	<b>236.872</b>
<b>Total Assets</b>	<b>273.523</b>	<b>279.541</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	99.600	99.600
Other Equity	173.923	179.646
<b>Total Equity</b>	<b>273.523</b>	<b>279.246</b>
<b>Liabilities</b>		
Current Liabilities	-	-
(i) Other Current Liability	-	0.295
<b>Total Current Liabilities</b>	<b>-</b>	<b>0.295</b>
<b>Total Liabilities</b>	<b>-</b>	<b>0.295</b>
<b>Total Equity and Liabilities</b>	<b>273.523</b>	<b>279.541</b>

For DHAVAL EXPORTS LIMITED

**Director**





**Agrawal B. Kumar & Co.**

Chartered Accountants

PS SRIJAN CORPORATE PARK  
Block EP & GP, Sector V  
18th Floor, Tower 1  
Suite No. 1807, Kolkata-700 091  
Phone : 033 - 4600-7111/ 7222  
E-mail : clientcare@abkandco.com  
Website : www.abkandco.com

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of M/s Dhaval Exports Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
Dhaval Exports Limited  
P-9, Shibtolla Street, 4<sup>TH</sup> Floor,  
Kolkata-700007  
CIN: L51900WB2005PLC2101305

**Opinion**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Dhaval Exports Limited ("The Company") for the Quarter and nine month ended December 31, 2024 ("the statement"). attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.  
Chartered Accountants  
ICAI Firm Reg. No. 313100E

*Gulab Prasad Sharma*  
(G. P. Sharma )  
Partner  
ICAI Membership No. 066536



Place: Kolkata  
Date: 12/02/2025

UDIN: **25066536BMNYFI7149**

Date: 12/02/2025

To,  
The Secretary,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Madam,

Sub: Declaration in respect of Unaudited Report with unmodified opinion for the Quarter ended December 31,2024.

Ref. -: Scrip Code -22501803

Dear Sir / Madam,

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Agrawal B.Kumar & Co., Chartered Accountants (Firm Registration No. 313100E) have issued Unaudited Report with unmodified opinion on the Unaudited Standalone Financial Results of the Company for the **Quarter ended December 31,2024**.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Dhaval Exports Limited



Nitesh Jain

(Director)

DIN – 00454763